

CONTRACT OF AGREEMENT TO SPONSOR

WHEREAS, Bryan Overland (here in after referred to as "Player") desires to pursue a golf career as a touring professional; and WHEREAS, Player is in need of financial assistance in order to pursue said career; and WHEREAS, _____ (here in after referred to as "Sponsor") desires to assist Player in pursuit of his career.

Player and Sponsor agree as follows:

1. **TERM:** This Contract shall commence on the date of execution and payment by Sponsor of the sums hereinafter set forth and shall terminate on December 31, 2017.
2. **SPONSOR INVESTMENT:** Sponsor agrees to invest the total amount of _____ Dollars (\$_____) which, upon payment, entitle Sponsor to _____ units of sponsorship at Five Hundred Dollars (\$500.00) per unit.
3. **ENTITLEMENT TO SPONSOR:** Upon acquisition of shares, Sponsor shall:
 - A. Be entitled to repayment only as set out hereinafter in numbered paragraph 7.
 - B. Shall only be entitled to the earnings of the Player through the 31st day of December, 2017.
 - C. Not own nor have any future claims, rights or other interest in Player, except as herein set forth.
4. **OCCUPATION OF PLAYER:** Player agrees:
 - A. To pursue a full-time career as a professional golfer through December 31, 2017.
 - B. Enter and participate in such tournaments as Player, in his sole discretion, deems appropriate.
5. **SPONSORSHIP MONEY:** Player agrees in regard to sponsorship money as follows: Player will pay solely his expenses associated with professional golf tournaments. Said expenses shall consist of the following:
 - i) Travel expenses, including but not limited to, automobile gas, insurance and upkeep, airline tickets, and charges;
 - ii) Registration fees for tournament;
 - iii) Lodging;
 - iv) Per diem meals and out-of-pocket expenses;
 - v) All golf expenses, including range balls, fees for practice rounds, entry fees;
 - vi) Any and all other expenses Player deems necessary in order to pursue his career, including but not limited to golf equipment and balls, clothing, shoes, etc.;
 - vii) Living and family expenses including bills if necessary
6. **TOURNAMENT WINNINGS:** Player shall:
 - A. Tournament winnings will be distributed pursuant to paragraph 7 on or before January 30, 2018.

7. **DISTRIBUTION OF PLAYERS' WINNINGS:** Player's winnings shall be allocated for distribution as follows:

- A. The Sponsor shall receive 80% of the Player's winnings distributed pro rata until they reach the amount of their initial investment, with 20 % of winnings distributed to Player up to the total sponsorship investment amount.
- B. Upon returning 100% of the original investment capital, the sharing arrangement will be 50% to the Player and 50% to the Sponsor.
- C. Upon returning a 100% profit to the Sponsor, the sharing arrangement will be 80% to the Player and 20% to the Sponsor.

8. **REPORT TO SPONSOR:** Sponsor will be provided no less than a quarterly report to Player's progress.

9. **ENDORSEMENT OR CONTRACT MONEY:** This Agreement does not include, nor shall Sponsor be entitled to any claim, interest or benefit in any endorsement contract, agreement, or other arrangement Player may enter into that provides income or benefits to Player. Player reserves the right, in his sole discretion, to enter into such endorsement contracts, agreements, or other arrangements as he deems appropriate.

10. **MISCELLANEOUS:**

- A. Sponsor understands and agrees that Player shall be soliciting more than one Sponsorship Agreement. That it is the Player's intent to raise through these Sponsorship Agreements approximately \$10,000. (ask for a tournament itinerary for breakdown)
- B. This Sponsorship Agreement shall terminate on December 31, 2017.
- C. In the event that Player is successful in securing rights on a major professional tour (PGA or Web.com) for the 2017 season, he will be playing for much higher levels of prize money in the coming season and each sponsor shall have the right, but not the obligation, to renew his interest in the partnership for an additional season, equal to his present level (i.e. number of shares) of participation.
- D. This Agreement supersedes and specifically terminates any previous agreements between Sponsor and Player.

DATE this ____ day of _____, 201__.

SPONSOR:

_____ Date _____

PLAYER:

_____ Date _____